

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2013**

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 30/06/13 RM'000	Preceding Year Corresponding Quarter 30/06/12 RM'000	Current Year To Date 30/06/13 RM'000	Preceding Year Corresponding Period 30/06/12 RM'000
Revenue	72,138	74,595	141,525	131,446
Cost of sales	<u>(53,104)</u>	<u>(51,171)</u>	<u>(101,246)</u>	<u>(91,227)</u>
Gross profit	19,034	23,424	40,279	40,219
Other operating income	622	8,389	854	8,337
Operations and administrative expenses	<u>(16,171)</u>	<u>(17,937)</u>	<u>(34,423)</u>	<u>(32,328)</u>
Profit from operations	3,485	13,876	6,710	16,228
Finance costs	(982)	(1,126)	(1,896)	(2,101)
Profit before tax	<u>2,503</u>	<u>12,750</u>	<u>4,814</u>	<u>14,127</u>
Taxation	<u>(967)</u>	<u>(1,260)</u>	<u>(1,592)</u>	<u>(1,831)</u>
Profit after taxation	<u>1,536</u>	<u>11,490</u>	<u>3,222</u>	<u>12,296</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/ income for the period	<u><u>1,536</u></u>	<u><u>11,490</u></u>	<u><u>3,222</u></u>	<u><u>12,296</u></u>
(Loss)/profit attributable to:				
Shareholders of the company	1,536	11,490	3,222	12,296
Non controlling interest	-	-	-	-
(Loss)/profit for the period	<u><u>1,536</u></u>	<u><u>11,490</u></u>	<u><u>3,222</u></u>	<u><u>12,296</u></u>
Total Comprehensive Income attributable to:				
Shareholders of the company	1,536	11,490	3,222	12,296
Non controlling interest	-	-	-	-
Total comprehensive (loss)/ income for the period	<u><u>1,536</u></u>	<u><u>11,490</u></u>	<u><u>3,222</u></u>	<u><u>12,296</u></u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u><u>1.49</u></u>	<u><u>11.17</u></u>	<u><u>3.13</u></u>	<u><u>11.96</u></u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2013

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/06/13 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/12 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	104,992	107,150
Investment properties	6,475	6,540
Intangible assets	7,988	3,468
Deferred tax assets	2,785	2,785
Quoted investment	1,330	1,059
Goodwill on consolidation	60,339	60,339
Total Non-Current Assets	<u>183,909</u>	<u>181,341</u>
Current Assets		
Inventories	29,736	31,433
Debtors	93,990	94,972
Cash & cash equivalents	27,322	25,227
Total Current Assets	151,048	151,632
TOTAL ASSETS	<u><u>334,957</u></u>	<u><u>332,973</u></u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	124,179	120,957
Shareholders' fund	<u>227,029</u>	<u>223,807</u>
Non controlling interest	120	120
TOTAL EQUITY	227,149	223,927
Non-Current Liabilities		
Borrowings	19,910	19,898
Deferred taxation	4,632	4,632
	<u>24,542</u>	<u>24,530</u>
Current Liabilities		
Trade and other creditors	34,342	37,420
Overdraft & short term borrowings	48,246	46,295
Taxation	678	801
	<u>83,266</u>	<u>84,516</u>
TOTAL LIABILITIES	107,808	109,046
TOTAL EQUITY AND LIABILITIES	<u><u>334,957</u></u>	<u><u>332,973</u></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.21</u>	<u>2.18</u>

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 30 JUNE 2013

The figures have not been audited.

	Share Capital RM'000	Share Premium Account RM'000	Retained Profits RM'000	Total RM'000	Non controlling interest RM'000	Total Equity RM'000
6 Months Ended 30 June 2013						
At 1 January 2013	102,850	255	120,702	223,807	120	223,927
Movements during the period	-	-	3,222	3,222	-	3,222
Balance at 30 June 2013	<u>102,850</u>	<u>255</u>	<u>123,924</u>	<u>227,029</u>	<u>120</u>	<u>227,149</u>

6 Months Ended 30 June 2012						
At 1 January 2012	102,850	255	109,377	212,482	122	212,604
Movements during the period	-	-	12,296	12,296	-	12,296
Balance at 30 June 2012	<u>102,850</u>	<u>255</u>	<u>121,673</u>	<u>224,778</u>	<u>122</u>	<u>224,900</u>

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2013

The figures have not been audited.

	6 Months ended 30/06/13 RM'000	6 Months ended 30/06/12 RM'000
Net profit before taxation	4,814	14,127
Adjustment for non-cash flow:		
Depreciation	4,590	4,200
Interest income	-	(42)
Interest expenses	1,896	2,101
Gain on disposal of non-current asset held for sale	-	(8,145)
Amortisation of intangible assets	76	-
Fair value gain on quoted investments	(271)	-
Operating profit before changes in working capital	11,105	12,241
Changes in working capital:		
Net Change in inventories	1,697	(1,852)
Net Change in receivables	982	(6,173)
Net Change in payables	(3,078)	(2,940)
Cash flows generated/(used in) operating activities	10,706	1,276
Interest paid	(1,896)	(2,101)
Interest received	-	42
Tax paid	(1,715)	(1,200)
Net cash flow generated/(used in) operating activities	7,095	(1,983)
Investing Activities		
Purchase of quoted investment	-	-
Purchase of intangible asset	(4,596)	-
Purchase of property, plant & equipment	(1,545)	(1,733)
Proceed from disposal of non-current asset held for sale	-	10,986
Net cash flows used in investing activities	(6,141)	9,253
Financing Activities		
Drawdown/(repayment) of bills payables/revolving credit	12	(4,294)
(Repayment)/drawdown of term loans	1,840	(1,385)
Repayment of finance lease liabilities	(822)	(542)
Net cash flows from financing activities	1,030	(6,221)
Net increase in cash and cash equivalent	1,984	1,049
Cash & cash equivalents at beginning of year	13,328	10,042
Cash & cash equivalents at end of period	<u>15,312</u>	<u>11,091</u>

CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS

Cash & cash equivalents	27,322	24,336
Bank overdraft (Note B7)	(12,010)	(13,245)
	<u>15,312</u>	<u>11,091</u>

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